

## Memberships & Commitments

### **WE SUPPORT**



The **United Nations Global Compact** is one of the world's largest initiatives for responsible corporate governance.

By signing the UN Global Compact, the NORD/LB Group undertakes to take into account the ten internationally recognised principles of the UN Global Compact relating to human rights, working conditions, environmental protection and corruption in its business activities. For the NORD/LB Group, taking these principles into account is an essential element of its responsibility as a financial services company for customers and employees and as a corporate citizen for society.

[More on the UN Global Compact](#)



The **UNEP FI (United Nations Environment Programme Finance Initiative)** is a partnership between the United Nations Environment Programme and the global financial sector. The aim is to create a financial sector that serves and has a positive impact on people and the environment.

UNEP FI is a partner of NORD/LB with whose help the bank contributes to globally oriented sustainability. The initiative has specialised explicitly in the financial sector and works closely with banks and insurance companies here.

[More on UNEP FI](#)

Signatory of:



**PRINCIPLES FOR RESPONSIBLE BANKING**

The **Principles for Responsible Banking** represent principles of sustainability that form the framework for responsible banking. They are intended to make a significant contribution to achieving the Sustainable Development Goals, the UN's 17 goals for sustainable development.

NORD/LB has signed the Principles for Responsible Banking and has thus committed itself to the 6 existing principles:

 <p><b>PRINCIPLE 1: ALIGNMENT</b></p> <p>We will align our business strategy to be consistent with and contribute to individuals' needs and society's goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.</p>	 <p><b>PRINCIPLE 2: IMPACT &amp; TARGET SETTING</b></p> <p>We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.</p>	 <p><b>PRINCIPLE 3: CLIENTS &amp; CUSTOMERS</b></p> <p>We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.</p>
 <p><b>PRINCIPLE 4: STAKEHOLDERS</b></p> <p>We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.</p>	 <p><b>PRINCIPLE 5: GOVERNANCE &amp; CULTURE</b></p> <p>We will implement our commitment to these Principles through effective governance and a culture of responsible banking.</p>	 <p><b>PRINCIPLE 6: TRANSPARENCY &amp; ACCOUNTABILITY</b></p> <p>We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.</p>

By signing the Principles for Responsible Banking, the integration of measurable key figures for the sustainability aspects of NORD/LB was initiated in the interests of stakeholders. The first figures are to be included in the Sustainability Report 2020, which will be published in 2021.

[More on the Principles for Responsible Banking](#)

[Download Signature Letter Principles for Responsible Banking](#)



The Association for Environmental Management and Sustainability in Financial Institutions e.V. (VFU) is a network of financial service providers from Germany, Austria and Switzerland. Since 1995 the association and its members have been working on the development and implementation of innovative and sustainable solutions for financial service providers with the aim of promoting the contribution of the financial industry to sustainable development.

As a member of the association, NORD/LB is committed to promoting and disseminating "Sustainable Finance". Through the networking opportunities offered by the association, the bank expands its Sustainable Finance know-how by participating in various formats. It also regularly exchanges information with other companies from the financial sector on the topic of sustainability, ESG and sustainable finance.

[More on VFU](#)

**KLIMA-ALLIANZ  
HANNOVER 2035**

As a regionally active bank, not only global but also local commitment is extremely important for NORD/LB. The bank is therefore a partner of the Climate Alliance Hanover, which is committed, for example, to reducing greenhouse gases in the city area and to expanding electricity generation through renewable energies in Hanover.

As part of our support for the Climate Alliance, we have signed the Climate Protection Declaration Hanover 2035 as part of the Climate Protection Programme 2035 initiative of the City of Hannover. By doing so, we are officially participating in the climate change goals of the state capital of Hannover.

[More on Klima-Allianz](#)

The GRI standards are a set of interrelated standards specified by the Global Reporting Initiative (GRI), which are intended to help organisations to prepare a sustainability report and thus give an account of their economic, ecological and social impact.

Since the 2013 reporting year, NORD/LB has prepared an annual Group Sustainability Report in accordance with the respective guidelines and requirements of the GRI.

[More on GRI](#)



By signing and joining the Diversity Charter, NORD/LB aims to promote the recognition, appreciation and inclusion of diversity in the corporate culture in Germany - irrespective of gender, nationality, ethnic origin, religion or belief, disability, age, sexual orientation and identity.

[More on Diversity Charta](#)