

Our sustainability guidelines

Guidelines for the bank as a whole

// Guideline on the environmental impact of business activities

With this guideline, NORD/LB refers to principles seven to nine of the UN Global Compact on the consideration of environmental aspects in business activities. The aim is to largely avoid or reduce both direct and indirect ecological effects of business activities.

The direct ecological effects of NORD/LB's business activities are recorded, evaluated and controlled by the bank's operational environmental management system. The environmental management system with its system elements and processes is based on the international standard for environmental management ISO 14001.

The indirect environmental impact of NORD/LB's business activities is managed in the business segments through the management of ESG risks, among other things.

// Guideline on Operational Environmental Protection

The guideline on corporate environmental protection defines a minimum standard for corporate environmental protection and is based on the requirements of the international standard for environmental management ISO 14001.

// Climate Change Guideline

The NORD/LB Group recognises the importance of climate change and the role of the financial sector in the transition to a lower-carbon economy as one of the most important current and future challenges. The Climate Change Guideline provides the framework for achieving the German climate targets. By applying the guideline, NORD/LB achieves to take climate change into account for the market partners and society, to orientate the market partners with regard to opportunities and risks and to create transparency for further development as well as for assessment, analysis and monitoring.

Within the scope of its climate change guideline, NORD/LB is committed to its involvement in renewable energies and the modernisation of energy generation. At the same time, NORD/LB excludes the financing of the construction of nuclear power plants and conventional coal-fired power plants through the guideline.

// Human Rights and Labour Standards Policy

With the guideline on human rights and labour standards, NORD/LB refers to principles one to six of the UN Global Compact on the consideration of human rights and labour standards. By applying the guideline, NORD/LB takes into account the importance of human rights requirements for employees, market partners and society in its business activities. NORD/LB provides guidance to employees and market partners on potential human rights violations, develops processes for creating transparency, for evaluation

and analysis and for monitoring, and ensures that human rights aspects are taken into account in complaints management.

The application of the guideline supports the operational implementation of the Code of Conduct of the NORD/LB Group. In addition, the guideline supplements already established frameworks such as the guideline on dealing with companies in the armaments industry or the guideline on ESG requirements in project financing.

// Guideline for dealing with stakeholders

The guideline for dealing with stakeholders is the basis for the stakeholder dialogue. In applying the guideline, NORD/LB is guided by the principles of the three principles for dealing with relevant stakeholders developed by the international organisation AccountAbility.

// Guideline for dealing with tax law requirements

The Policy on Dealing with Tax Requirements is the commitment to comply with the duty to establish appropriate processes and controls to ensure compliance with tax law requirements, to promote its social reputation and to strengthen its relationships with government agencies, tax authorities and its clients.

As of 03.2022