

**Norddeutsche Landesbank  
Girozentrale**

Corporate Communications  
Friedrichswall 10  
D – 30159 Hannover  
Germany

presse@nordlb.de  
www.nordlb.com

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## **NORD/LB and BayWa r.e. close financing of 50.5 MW Italian Wind Farm**

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NORD/LB Norddeutsche Landesbank and BayWa r.e. have successfully completed the financing of the Italian onshore wind farm “Serralonga”. The Serralonga wind farm is a joint venture between BayWa r.e. and Nisida and is located in the Campania Region.

Serralonga is currently under construction and is scheduled to achieve commercial operation by the end of Q1, 2022. Once constructed, Serralonga will consist of 11 Vestas V136 turbines and 1 Vestas V117 turbine, totalling an installed capacity of 50.5 MW and will provide renewable electricity to ca. 45,000 households. The total financing volume of this Project is ca. EUR 57m.

Heiko Ludwig, Global Head NORD/LB Structure Finance: “We are very pleased to have been able to support and co-operate with BayWa r.e. providing the financing for Serralonga and supporting the build-out of new renewable energy sources in Italy.”

Alessandra Toschi, Managing Director of BayWa r.e. Italia Srl: “With Serralonga, we carry on our successful relationship with NORD/LB. Renewable energy assets continue to prove very attractive to financiers and we are pleased, together with Nisida, to be helping to drive forward Italy’s renewable energy transition.”

With the closing of the Serralonga transaction, a fruitful long-term cooperation between BayWa r.e. and NORD/LB in Italy and across the globe is successfully continued, having closed several onshore wind transactions together in Italy in recent years.

**Contact NORD/LB:** Mario Gruppe, Phone: +49 511 361 9934,  
mario.gruppe@nordlb.de

**Contact BayWa r.e. AG:** Mark Cooper, Phone: +49 89 383932 3611,  
mark.cooper@baywa-re.com

**About NORD/LB**

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks with total assets of EUR 120 billion. The core business segments include business with corporate customers, private and commercial customers including private banking as well as special finance in the energy and infrastructure sector, aircraft finance and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Düsseldorf, Munich and Stuttgart. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York and Singapore.

**[www.nordlb.de](http://www.nordlb.de)**

**About BayWa r.e. AG (BayWa r.e.):**

r.e.think energy - how it is produced, stored and can be best used to enable the global renewable energy transition that is essential to the future of our planet. We are a leading global developer, service supplier, distributor and solutions provider and have brought over 4 GW of energy online and manage over 10 GW of assets. We are also an Independent Power Producer with an expanding energy trading business. BayWa r.e. works with businesses worldwide to provide tailored renewable solutions. Operating 100% carbon neutral, we are also committed to our own sustainability journey. Every day, we are working hard to actively shape the future of energy in a diverse, equitable and inclusive workplace. Our shareholders are BayWa AG, a €17.2 billion global business, and Energy Infrastructure Partners, a leader in energy infrastructure investment.

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