

# Press Release

Hanover, 12. October 2022

## Kathrin Rauschnabel becomes new head of the NORD/LB-New York Branch

Kathrin Rauschnabel is the new General Manager of the NORD/LB branch in New York. The 53-year-old lawyer comes from DZ Bank, where she most recently headed the legal department in New York. She succeeds Raimund Ferley, who will retire at the end of the year.

Kathrin Rauschnabel has worked as a lawyer for banks in New York since 2004. She has already worked for NORD/LB in this capacity from 2017 to January 2021 and has demonstrated her high level of problem-solving expertise. Prior to that, she worked in New York for 13 years at Unicredit Bank, including as head of the legal department there. Kathrin Rauschnabel grew up in Berlin and studied law in Münster, Würzburg and New York.

"With her many years of experience in New York and her excellent knowledge of regulatory issues as well as legal and financial matters, Kathrin Rauschnabel is an excellent choice for the position of General Manager. Together with our team in New York, Kathrin Rauschnabel will further develop our business in the North American region," said Jörg Frischholz, Chief Executive Officer of NORD/LB. "I would also like to thank her predecessor Raimund Ferley, who has worked for NORD/LB since 1984 and has repeatedly initiated important changes and provided impetus in various business areas. I am very grateful to him for his successful achievements for our bank and wish him all the best for the rest of his life," Frischholz added.

The branch office in New York is of central importance for NORD/LB's business activities in North America. Among other things, customers from the special finance segment are served in New York. This includes supporting energy and infrastructure customers as well as aircraft customers in their financing projects. Around 70 people work for NORD/LB at the branch.

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## **About NORD/LB**

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as special finance in the energy and infrastructure sector, aircraft finance and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York and Singapore.  
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