

Press Release

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Christoph Auerbach becomes new COO of NORD/LB

Dr Christoph Auerbach (46) will join the Managing Board team of NORD/LB Norddeutsche Landesbank as the new Chief Operating Officer (COO) on 1 April. Auerbach will initially begin his role as Chief Representative and will be responsible for the areas of Information Technology (IT), Data Insights and Business Management & Operations at NORD/LB from the start of the second quarter.

Norddeutsche Landesbank
-Girozentrale-

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With this appointment, the bank is strengthening the management of its central infrastructure and operations divisions, which are responsible for transformation issues and major projects, among other things. NORD/LB also plans to further increase its profitability. As COO, Auerbach will therefore focus in particular on simplifying and digitalising the bank's processes, expanding IT performance and further increasing the bank's efficiency.

Christoph Auerbach is moving to NORD/LB from UniCredit Bank (HypoVereinsbank), where he was most recently Head of People & Culture and reported directly to the Chairwoman of the Board of Management. Prior to this, Auerbach held leading positions in the COO division at UniCredit since 2015 and was responsible for bank-wide digitalisation initiatives, IT management, central cost and process management and in-house consulting, among other things. In previous positions, he worked for twelve years in consulting for banks, first at Roland Berger, then as an entrepreneur with his own consulting company and most recently as a partner at zeb from 2012.

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About NORD/LB

NORD/LB Norddeutsche Landesbank is one of Germany's leading commercial banks. As an institute under public law, it is part of the S-Finance Group. Its core business segments include corporate customers, special financing in the energy and infrastructure sectors and for aircraft, financing commercial real estate via Deutsche Hypo, capital market business, association business with the savings banks and private and commercial customers including private banking. The bank is based in Hanover, Braunschweig and Magdeburg and has branches in Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief bank (NORD/LB Covered Bond Bank) in Luxembourg and by branches in London, New York and Singapore. www.nordlb.de



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