



Publication in accordance with § 28 Pfandbrief Act
As at 31 March 2017

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Outstanding amount of Mortgage Pfandbriefe and its cover assets by nominal value, net present value and risk-adjusted net present value as well as the net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation (Pfandbrief-Barwertverordnung) for each foreign currency

in €m	Nominal value		Net present value		Risk-adjusted net present value * + 250 bp		Risk-adjusted net present value * - 250 bp		Risk-adjusted net present value * stress of currency	
	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016
Outstandings	1,835.6	2,007.6	1,864.1	2,048.6	1,805.9	1,978.0	1,870.2	2,054.9	1,805.9	1,978.0
Cover pool total	3,794.8	3,288.7	4,159.9	3,631.3	3,851.7	3,367.0	4,204.5	3,651.9	3,839.8	3,346.2
Overcollateralisation	1,959.2	1,281.1	2,295.8	1,582.7	2,045.8	1,389.0	2,334.3	1,597.0	2,033.9	1,368.2
Overcollateralisation in per cent.	106.7	63.8	123.2	77.3	113.3	70.2	124.8	77.7	112.6	69.2

* Static method according to §§ 5, 6 Pfandbrief Net Present Value Regulation

in €m	Net present value pursuant to § 6 Pfandbrief Net Present Value Regulation	
	Q1 / 2017	Q1 / 2016
USD	71.7	125.1

Further cover assets for Mortgage Pfandbriefe according to § 19 para. 1 no. 1, no. 2 and no. 3 including statutory overcollateralisation according to § 4 para. 1 and safeguard liquidity according to § 4 para. 1a

in €m		Claims within the meaning of § 19 para. 1 no. 1	Claims within the meaning of § 19 para. 1 no. 2		Claims within the meaning of § 19 para. 1 no. 3	Total
			Total	Thereof covered bonds within the meaning of Article 129 of Regulation (EU) no. 575/2013		
Germany	Q1 / 2017	0.0	0.0	0.0	75.0	75.0
	Q1 / 2016	0.0	10.0	0.0	65.0	75.0

Mortgage Pfandbriefe - Key data

in €m	Q1 / 2017	Q1 / 2016
Outstanding amount of Pfandbriefe total	1,835.6	2,007.6
Percentage share of Fixed-rate Pfandbriefe in per cent.	19.48	20.28
Share of derivatives	0.0	0.0
Cover pool total	3,794.8	3,288.7
Percentage share of Fixed-rate cover assets in per cent.	74.13	75.40
Share of derivatives	0.0	0.0
Total amount of the claims which exceed the limits laid down in § 13 para. 1	0.0	0.0
Total amount of the claims which exceed the limits laid down in § 19 para. 1 no. 2	0.0	0.0
Total amount of the claims which exceed the limits laid down in § 19 para. 1 no. 3	0.0	0.0
Volume-weighted average of the maturity that has passed since the loan was granted (in years)	6.7	7.0
Weighted average loan-to-value ratio in per cent.	max. 60.0	max. 60.0

Maturity structure of Mortgage Pfandbriefe as well as the fixed-interest periods of the corresponding cover assets

in €m	Q1 / 2017		Q1 / 2016	
	Pfandbriefe	Cover pool	Pfandbriefe	Cover pool
Up to 6 months	0.0	364.3	52.5	406.3
More than 6 months up to 12 months	70.0	347.7	70.0	338.2
More than 12 months up to 18 months	0.0	188.7	0.0	143.5
More than 18 months up to 2 years	408.0	232.0	70.0	230.0
More than 2 years up to 3 years	510.1	373.1	458.0	444.9
More than 3 years up to 4 years	575.0	369.0	509.6	309.3
More than 4 years up to 5 years	62.5	298.6	575.0	289.7
More than 5 years up to 10 years	210.0	1,447.8	272.5	1,035.7
More than 10 years	0.0	173.6	0.0	91.1
Total	1,835.6	3,794.8	2,007.6	3,288.7

Cover assets by size

in €m	Q1 / 2017	Q1 / 2016
Up to € 300,000	1,083.1	1,095.0
More than € 300,000 up to € 1m	329.0	296.3
More than € 1m up to € 10m	1,172.6	882.3
More than € 10m	1,135.1	940.1
Total	3,719.8	3,213.7

Cover assets by country and by utilisation (residential)

in €m		Residential properties					Total
		Condominiums	One- and Two-family houses	Apartment buildings	Buildings under construction	Building grounds	
Germany	Q1 / 2017	185.2	715.0	1,944.7	0.0	0.7	2,845.6
	Q1 / 2016	186.9	712.1	1,313.3	0.0	0.1	2,212.4
Luxembourg	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	0.0
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	0.0
Austria	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	0.0
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	0.0
USA	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	0.0
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	0.0
Total	Q1 / 2017	185.2	715.0	1,944.7	0.0	0.7	2,845.6
	Q1 / 2016	186.9	712.1	1,313.3	0.0	0.1	2,212.4

Cover assets by country and by utilisation (commercial)

in €m		Commercial properties						Total
		Office buildings	Commercial building	Industrial buildings	Other commercial real estates	Buildings under construction	Building grounds	
Germany	Q1 / 2017	276.0	170.1	9.1	211.4	0.0	0.0	666.6
	Q1 / 2016	297.4	200.8	8.9	220.7	0.0	0.0	727.8
Luxembourg	Q1 / 2017	137.5	0.0	0.0	0.0	0.0	0.0	137.5
	Q1 / 2016	143.5	0.0	0.0	0.0	0.0	0.0	143.5
Austria	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1 / 2016	0.0	8.1	0.0	0.0	0.0	0.0	8.1
USA	Q1 / 2017	70.1	0.0	0.0	0.0	0.0	0.0	70.1
	Q1 / 2016	121.9	0.0	0.0	0.0	0.0	0.0	121.9
Total	Q1 / 2017	483.6	170.1	9.1	211.4	0.0	0.0	874.2
	Q1 / 2016	562.8	208.9	8.9	220.7	0.0	0.0	1,001.3

Total amount of payments in arrears by at least 90 days and distribution by country

in €m		Total amount of payments in arrears by at least 90 days *	Total amount of claims inasmuch as the respective amount in arrears is at least 5 % of the claim
Germany	Q1 / 2017	0.0	0.0
	Q1 / 2016	0.1	0.1
Luxembourg	Q1 / 2017	0.0	0.0
	Q1 / 2016	0.0	0.0
Austria	Q1 / 2017	0.0	0.0
	Q1 / 2016	0.0	0.0
USA	Q1 / 2017	0.0	0.0
	Q1 / 2016	0.0	0.0
Total	Q1 / 2017	0.0	0.0
	Q1 / 2016	0.1	0.1

* The total amount of payments in arrears by at least 90 days is not part of the reported cover pool.

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Outstanding amount of Public Sector Pfandbriefe and its cover assets by nominal value, net present value and risk-adjusted net present value as well as the net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation (Pfandbrief-Barwertverordnung) for each foreign currency

in €m	Nominal value		Net present value		Risk-adjusted net present value * + 250 bp		Risk-adjusted net present value * - 250 bp		Risk-adjusted net present value * stress of currency	
	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016
Outstandings	14,853.6	14,946.4	17,054.2	17,740.8	14,926.4	15,596.9	17,797.4	18,329.2	17,452.5	15,992.9
Cover pool total	16,857.7	18,719.3	19,141.2	21,804.3	17,014.9	19,282.1	19,885.5	22,454.8	19,258.0	19,383.6
Overcollateralisation	2,004.1	3,772.9	2,087.0	4,063.5	2,088.5	3,685.2	2,088.1	4,125.6	1,805.5	3,390.7
Overcollateralisation in per cent.	13.5	25.2	12.2	22.9	14.0	23.6	11.7	22.5	10.3	21.2

* Static method according to §§ 5, 6 Pfandbrief Net Present Value Regulation

in €m	Net present value pursuant to § 6 Pfandbrief Net Present Value Regulation	
	Q1 / 2017	Q1 / 2016
CHF	0.0	2.8
JPY	0.0	-143.3
USD	-1,126.6	-1,106.1

Further cover assets for Public Sector Pfandbriefe according to § 20 para. 2 no. 1 and no. 2

in €m		Claims within the meaning of § 20 para. 2 no. 1	Claims within the meaning of § 20 para. 2 no. 2		Total
			Total	Thereof covered bonds within the meaning of Article 129 of Regulation (EU) no. 575/2013	
Germany	Q1 / 2017	0.0	452.2	120.0	452.2
	Q1 / 2016	0.0	474.7	70.0	474.7

Public Sector Pfandbriefe - Key data

in €m	Q1 / 2017	Q1 / 2016
Outstanding amount of Pfandbriefe total	14,853.6	14,946.4
Percentage share of Fixed-rate Pfandbriefe in per cent.	93.61	88.58
Share of derivatives	0.0	0.0
Cover pool total	16,857.7	18,719.3
Percentage share of Fixed-rate cover assets in per cent.	81.47	85.51
Share of derivatives	0.0	0.0
Total amount of the claims which exceed the limits laid down in § 20 para. 2 no. 2	0.0	0.0

Maturity structure of Public Sector Pfandbriefe as well as the fixed-interest periods of the corresponding cover assets

in €m	Q1 / 2017		Q1 / 2016	
	Pfandbriefe	Cover pool	Pfandbriefe	Cover pool
Up to 6 months	604.5	1,558.9	1,595.5	1,087.4
More than 6 months up to 12 months	973.5	911.3	357.6	1,311.9
More than 12 months up to 18 months	427.1	834.5	604.5	1,380.5
More than 18 months up to 2 years	3,154.6	748.4	936.5	1,020.3
More than 2 years up to 3 years	956.6	1,790.3	3,471.7	1,509.9
More than 3 years up to 4 years	1,460.4	1,284.8	929.5	1,936.0
More than 4 years up to 5 years	382.1	1,571.9	1,478.4	1,612.6
More than 5 years up to 10 years	3,447.5	4,606.0	1,959.5	4,877.2
More than 10 years	3,447.3	3,551.6	3,613.2	3,983.5
Total	14,853.6	16,857.7	14,946.4	18,719.3

Cover assets by size

in €m	Q1 / 2017	Q1 / 2016
Up to € 10m	1,894.5	1,849.9
More than € 10m up to € 100m	4,967.5	4,783.9
More than € 100m	9,543.5	11,610.8
Total	16,405.5	18,244.6

Cover assets by country and by client group (including statutory overcollateralisation according to § 4 para. 1)

in €m		Claims without guarantee					Claims with guarantee					Total	
		Total	Thereof				Total	Thereof					(guaranteed by ECA)
			Country	Regional authorities	Local authorities	Other debtors		Country	Regional authorities	Local authorities	Other debtors		
Germany	Q1 / 2017	13,570.7	380.0	4,358.2	4,115.8	4,716.7	1,749.1	702.1	425.3	559.3	62.4	(629.3)	15,319.8
	Q1 / 2016	15,542.0	610.0	5,386.7	4,088.7	5,456.6	1,697.0	560.8	518.9	552.7	64.6	(492.2)	17,239.0
Belgium	Q1 / 2017	30.0	0.0	0.0	0.0	30.0	24.6	0.0	0.0	0.0	24.6	(24.6)	54.6
	Q1 / 2016	30.0	0.0	0.0	0.0	30.0	25.1	0.0	0.0	0.0	25.1	(25.1)	55.1
Denmark	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	72.2	0.0	0.0	0.0	72.2	(72.2)	72.2
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	27.9	0.0	0.0	0.0	27.9	(27.9)	27.9
Finland	Q1 / 2017	5.0	0.0	0.0	0.0	5.0	53.1	0.0	0.0	0.0	53.1	(53.1)	58.1
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	62.1	0.0	0.0	0.0	62.1	(62.1)	62.1
France	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	123.5	123.5	0.0	0.0	0.0	(65.3)	123.5
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	52.3	52.3	0.0	0.0	0.0	(52.3)	52.3
UK	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	42.6	42.6	0.0	0.0	0.0	(42.6)	42.6
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	47.8	47.8	0.0	0.0	0.0	(47.8)	47.8
Canada	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	31.1	31.1	0.0	0.0	0.0	(0.0)	31.1
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	68.1	68.1	0.0	0.0	0.0	(0.0)	68.1
Latvia	Q1 / 2017	34.0	0.0	0.0	34.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	34.0
	Q1 / 2016	36.7	0.0	0.0	36.7	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	36.7
Luxembourg	Q1 / 2017	25.0	0.0	0.0	0.0	25.0	0.0	0.0	0.0	0.0	0.0	(0.0)	25.0
	Q1 / 2016	25.0	0.0	0.0	0.0	25.0	0.0	0.0	0.0	0.0	0.0	(0.0)	25.0
The Netherlands	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	49.1	49.1	0.0	0.0	0.0	(49.1)	49.1
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	36.8	36.8	0.0	0.0	0.0	(36.8)	36.8
Austria	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	46.0	46.0	0.0	0.0	0.0	(46.0)	46.0
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Switzerland	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	2.2	0.0	0.0	0.0	2.2	(2.2)	2.2
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	2.8	0.0	0.0	0.0	2.8	(2.8)	2.8
USA	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	547.3	417.1	0.0	0.0	130.2	(417.1)	547.3
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	591.0	472.8	0.0	0.0	118.2	(472.8)	591.0
Total	Q1 / 2017	13,664.7	380.0	4,358.2	4,149.8	4,776.7	2,740.8	1,411.5	425.3	559.3	344.7	(1,401.5)	16,405.5
	Q1 / 2016	15,633.7	610.0	5,386.7	4,125.4	5,511.6	2,610.9	1,238.6	518.9	552.7	300.7	(1,219.8)	18,244.6

Total amount of payments in arrears by at least 90 days and distribution by country

in €m		Total amount of payments in arrears by at least 90 days *					Total amount of claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Country	Regional authorities	Local authorities	Other debtors	(guaranteed by ECA)	Country	Regional authorities	Local authorities	Other debtors	(guaranteed by ECA)
Germany	Q1 / 2017	50.6	0.0	0.0	0.0	(50.6)	38.5	0.0	0.0	0.0	(38.5)
	Q1 / 2016	31.7	0.0	0.0	0.0	(31.7)	65.4	0.0	0.0	0.0	(65.4)
Belgium	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
Denmark	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
Finland	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
France	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
UK	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
Canada	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
Latvia	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
Luxembourg	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
The Netherlands	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
Austria	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
Switzerland	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.6	(0.6)	0.0	0.0	0.0	2.8	(2.8)
USA	Q1 / 2017	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
	Q1 / 2016	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)
Total	Q1 / 2017	50.6	0.0	0.0	0.0	(50.6)	38.5	0.0	0.0	0.0	(38.5)
	Q1 / 2016	31.7	0.0	0.0	0.6	(32.3)	65.4	0.0	0.0	2.8	(68.2)

* The total amount of payments in arrears by at least 90 days is not part of the reported cover pool.

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Outstanding amount of Ship Pfandbriefe and its cover assets by nominal value, net present value and risk-adjusted net present value as well as the net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation (Pfandbrief-Barwertverordnung) for each foreign currency

in €m	Nominal value		Net present value		Risk-adjusted net present value * + 250 bp		Risk-adjusted net present value * - 250 bp		Risk-adjusted net present value * stress of currency	
	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016
Outstandings	80.0	80.0	80.7	81.4	79.1	77.8	80.6	81.2	79.1	81.4
Cover pool total	315.0	230.5	343.6	256.3	338.4	253.0	345.2	257.4	292.4	215.8
Overcollateralisation	235.0	150.5	262.9	174.9	259.3	175.2	264.6	176.2	213.3	134.4
Overcollateralisation in per cent.	293.8	188.1	325.8	214.9	327.8	225.2	328.3	217.0	269.7	165.1

* Static method according to §§ 5, 6 Pfandbrief Net Present Value Regulation

in €m	Net present value pursuant to § 6 Pfandbrief Net Present Value Regulation	
	Q1 / 2017	Q1 / 2016
USD	276.0	241.3

Further cover assets for Ship Pfandbriefe according to § 26 para. 1 no. 2, no. 3 and no. 4 including statutory overcollateralisation according to § 4 para. 1 and safeguard liquidity according to § 4 para. 1a

in €m		Claims within the meaning of § 26 para. 1 no. 2	Claims within the meaning of § 26 para. 1 no. 3		Claims within the meaning of § 26 para. 1 no. 4	Total
			Total	Thereof covered bonds within the meaning of Article 129 of Regulation (EU) no. 575/2013		
Germany	Q1 / 2017	0.0	0.0	0.0	58.5	58.5
	Q1 / 2016	0.0	0.0	0.0	6.0	6.0

Ship Pfandbriefe - Key data

in €m	Q1 / 2017	Q1 / 2016
Outstanding amount of Pfandbriefe total	80.0	80.0
Percentage share of Fixed-rate Pfandbriefe in per cent.	62.50	62.50
Share of derivatives	0.0	0.0
Cover pool total	315.0	230.5
Percentage share of Fixed-rate cover assets in per cent.	18.57	2.60
Share of derivatives	0.0	0.0
Total amount of the claims which exceed the limits laid down in § 26 para. 1 no. 3	0.0	0.0
Total amount of the claims which exceed the limits laid down in § 26 para. 1 no. 4	0.0	0.0

Maturity structure of Ship Pfandbriefe as well as the fixed-interest periods of the corresponding cover assets

in €m	Q1 / 2017		Q1 / 2016	
	Pfandbriefe	Cover pool	Pfandbriefe	Cover pool
Up to 6 months	50.0	17.8	0.0	18.4
More than 6 months up to 12 months	0.0	17.2	0.0	17.2
More than 12 months up to 18 months	30.0	56.9	50.0	14.2
More than 18 months up to 2 years	0.0	38.7	0.0	13.8
More than 2 years up to 3 years	0.0	52.9	30.0	47.8
More than 3 years up to 4 years	0.0	32.4	0.0	26.2
More than 4 years up to 5 years	0.0	43.3	0.0	20.3
More than 5 years up to 10 years	0.0	52.4	0.0	71.5
More than 10 years	0.0	3.4	0.0	1.1
Total	80.0	315.0	80.0	230.5

Cover assets by size

in €m	Q1 / 2017	Q1 / 2016
Up to € 500,000	0.4	0.0
More than € 500,000 up to € 5m	49.1	34.6
More than € 5m	207.0	189.9
Total	256.5	224.5

Cover assets by country, division into sea-going vessels and inland waterway vessels

in €m		Sea-going vessels						Inland waterway vessels	Total
		Total	Thereof						
			Bulker	Container ship	Multipurpose vessel	Tanker	Others		
Germany	Q1 / 2017	127.7	10.2	26.2	8.2	62.8	20.3	0.0	127.7
	Q1 / 2016	156.9	15.1	72.7	4.4	33.2	31.5	0.0	156.9
UK	Q1 / 2017	33.3	0.0	0.0	0.0	0.0	33.3	0.0	33.3
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Croatia	Q1 / 2017	26.6	0.0	0.0	0.0	26.6	0.0	0.0	26.6
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liberia	Q1 / 2017	3.2	0.0	2.6	0.0	0.6	0.0	0.0	3.2
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malta	Q1 / 2017	33.5	15.5	0.0	0.0	18.0	0.0	0.0	33.5
	Q1 / 2016	27.4	27.4	0.0	0.0	0.0	0.0	0.0	27.4
Marsh. Islands	Q1 / 2017	32.2	0.0	0.0	0.0	32.2	0.0	0.0	32.2
	Q1 / 2016	21.3	0.0	0.0	0.0	21.3	0.0	0.0	21.3
Cyprus	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1 / 2016	18.9	18.9	0.0	0.0	0.0	0.0	0.0	18.9
Total	Q1 / 2017	256.5	25.7	28.8	8.2	140.2	53.6	0.0	256.5
	Q1 / 2016	224.5	61.4	72.7	4.4	54.5	31.5	0.0	224.5

Total amount of payments in arrears by at least 90 days

in €m	Q1 / 2017	Q1 / 2016
Total amount of payments in arrears by at least 90 days *	0.4	0.0
Total amount of claims inasmuch as the respective amount in arrears is at least 5 % of the claim	0.0	0.0

* The total amount of payments in arrears by at least 90 days is not part of the reported cover pool.

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Outstanding amount of Aircraft Pfandbriefe and its cover assets by nominal value, net present value and risk-adjusted net present value as well as the net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation (Pfandbrief-Barwertverordnung) for each foreign currency

in €m	Nominal value		Net present value		Risk-adjusted net present value * + 250 bp		Risk-adjusted net present value * - 250 bp		Risk-adjusted net present value * stress of currency	
	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016	Q1 / 2017	Q1 / 2016
Outstandings	1,006.0	1,006.0	1,027.3	1,041.3	999.9	989.4	1,025.7	1,039.6	999.9	989.4
Cover pool total	1,796.3	1,198.1	1,938.2	1,310.5	1,857.7	1,257.7	1,978.8	1,337.3	1,678.9	1,087.3
Overcollateralisation	790.3	192.1	910.9	269.2	857.8	268.3	953.1	297.7	679.0	97.9
Overcollateralisation in per cent.	78.6	19.1	88.7	25.9	85.8	27.1	92.9	28.6	67.9	9.9

* Static method according to §§ 5, 6 Pfandbrief Net Present Value Regulation

in €m	Net present value pursuant to § 6 Pfandbrief Net Present Value Regulation	
	Q1 / 2017	Q1 / 2016
GBP	20.8	27.2
USD	1,061.1	1,007.8

Further cover assets for Aircraft Pfandbriefe according to § 26f para. 1 no. 2, no. 3 and no. 4 including statutory overcollateralisation according to § 4 para. 1 and safeguard liquidity according to § 4 para. 1a

in €m		Claims within the meaning of § 26f para. 1 no. 2	Claims within the meaning of § 26f para. 1 no. 3		Claims within the meaning of § 26f para. 1 no. 4	Total
			Total	Thereof covered bonds within the meaning of Article 129 of Regulation (EU) no. 575/2013		
Germany	Q1 / 2017	0.0	0.0	0.0	570.0	570.0
	Q1 / 2016	0.0	0.0	0.0	35.0	35.0

Aircraft Pfandbriefe - Key data

in €m	Q1 / 2017	Q1 / 2016
Outstanding amount of Pfandbriefe total	1,006.0	1,006.0
Percentage share of Fixed-rate Pfandbriefe in per cent.	100.00	100.00
Share of derivatives	0.0	0.0
Cover pool total	1,796.3	1,198.1
Percentage share of Fixed-rate cover assets in per cent.	66.50	55.85
Share of derivatives	0.0	0.0
Total amount of the claims which exceed the limits laid down in § 26f para. 1 no. 3	0.0	0.0
Total amount of the claims which exceed the limits laid down in § 26f para. 1 no. 4	0.0	0.0

Maturity structure of Aircraft Pfandbriefe as well as the fixed-interest periods of the corresponding cover assets

in €m	Q1 / 2017		Q1 / 2016	
	Pfandbriefe	Cover pool	Pfandbriefe	Cover pool
Up to 6 months	501.0	248.2	0.0	117.5
More than 6 months up to 12 months	0.0	240.0	0.0	97.6
More than 12 months up to 18 months	0.0	156.1	501.0	76.4
More than 18 months up to 2 years	500.0	118.2	0.0	106.5
More than 2 years up to 3 years	5.0	367.8	500.0	256.5
More than 3 years up to 4 years	0.0	278.3	5.0	100.4
More than 4 years up to 5 years	0.0	137.4	0.0	174.1
More than 5 years up to 10 years	0.0	214.4	0.0	230.3
More than 10 years	0.0	35.9	0.0	38.8
Total	1,006.0	1,796.3	1,006.0	1,198.1

Cover assets by size

in €m	Q1 / 2017	Q1 / 2016
Up to € 500,000	0.2	0.8
More than € 500,000 up to € 5m	68.6	54.8
More than € 5m	1,157.5	1,107.5
Total	1,226.3	1,163.1

Cover assets by country and by aircraft types

in €m		Business Jet	Freighter	Narrowbody	Regional Jet	Turboprop	Ultralarge	Widebody	Total
Germany	Q1 / 2017	0.0	124.2	54.4	0.0	19.7	0.0	0.0	198.3
	Q1 / 2016	0.0	126.3	84.6	0.0	21.3	0.0	0.0	232.2
Finland	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	0.0	40.2	40.2
	Q1 / 2016	0.0	0.0	0.0	0.0	0.0	0.0	42.0	42.0
France	Q1 / 2017	0.0	0.0	15.4	0.0	0.0	69.3	36.5	121.2
	Q1 / 2016	0.0	0.0	15.5	0.0	0.0	64.0	59.6	139.1
UK	Q1 / 2017	0.0	0.0	31.5	8.9	38.8	77.7	0.0	156.9
	Q1 / 2016	0.0	0.0	35.7	10.7	28.7	145.0	0.0	220.1
Ireland	Q1 / 2017	0.0	0.0	55.6	0.0	0.0	0.0	43.5	99.1
	Q1 / 2016	0.0	0.0	66.3	0.0	0.0	0.0	45.4	111.7
Luxembourg	Q1 / 2017	0.0	53.6	0.0	0.0	0.0	0.0	0.0	53.6
	Q1 / 2016	0.0	10.2	0.0	0.0	0.0	0.0	0.0	10.2
Norway	Q1 / 2017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Q1 / 2016	0.0	0.0	6.4	0.0	0.0	0.0	0.0	6.4
Switzerland	Q1 / 2017	0.0	0.0	32.4	0.0	0.0	0.0	0.0	32.4
	Q1 / 2016	0.0	0.0	20.9	0.0	0.0	0.0	0.0	20.9
USA	Q1 / 2017	0.0	107.4	346.1	71.1	0.0	0.0	0.0	524.6
	Q1 / 2016	0.0	0.0	342.4	38.1	0.0	0.0	0.0	380.5
Total	Q1 / 2017	0.0	285.2	535.4	80.0	58.5	147.0	120.2	1,226.3
	Q1 / 2016	0.0	136.5	571.8	48.8	50.0	209.0	147.0	1,163.1

Total amount of payments in arrears by at least 90 days

in €m	Q1 / 2017	Q1 / 2016
Total amount of payments in arrears by at least 90 days	0.0	0.0
Total amount of claims inasmuch as the respective amount in arrears is at least 5 % of the claim	0.0	0.0